Greater Heights Redevelopment Opportunity 1.25± Acres



1217-1221 W. 20th St., Houston, TX 77008



- > Located west of the historic Houston Heights, Shady Acres offers short commutes to downtown, interesting entertainment options, and easy access to key districts.
- > Shady Acres is nestled in the northwest area of the Inner Loop. Loop 610 borders the neighborhood to the north, while TC Jester Boulevard is west of the neighborhood. Other main roads running through the neighborhood include Shepherd Drive, Ella Boulevard, and 20th Street.
- > The site is 5 miles away from downtown Houston (a major employment center with over 3,500 business and more than 150,000 workers). Other key districts like the Medical Center and Galleria are a short commute away.
- > Residents enjoy the White Oak Bayou Hike and Bike Trail, which winds south from 26th to Stude Park (in Woodland Heights). The collection of restaurants, bars, cafes, stores and other commercial establishments along 19th Street is also nearby.

Contact Us:

BILL BYRD, SIOR, CCIM MAIN +1 713 830 2131 CELL +1 713 628 2022 bill.byrd@colliers.com

JOHN PARSLEY, SIOR MAIN +1 713 830 2140 CELL +1 281 236 6558 john.parsley@colliers.com

COLLIERS INTERNATIONAL 1233 W Loop South, Suite 900 Houston, TX 77027 www.colliers.com

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Land	1.25± Acres		
Ownership Entities	Tract A Tract B Tract C Total:	32,439 SF 15,403 SF 6,499 SF 54,341 SF	
Frontage	100' ± on W 21st Street 225' ± on W 20th Street		
Utilities	All in place, City of Houston		
Flood Harvey	Zone AE - 100 year floodplain Did not flood		
Pricing	Contact Broker		



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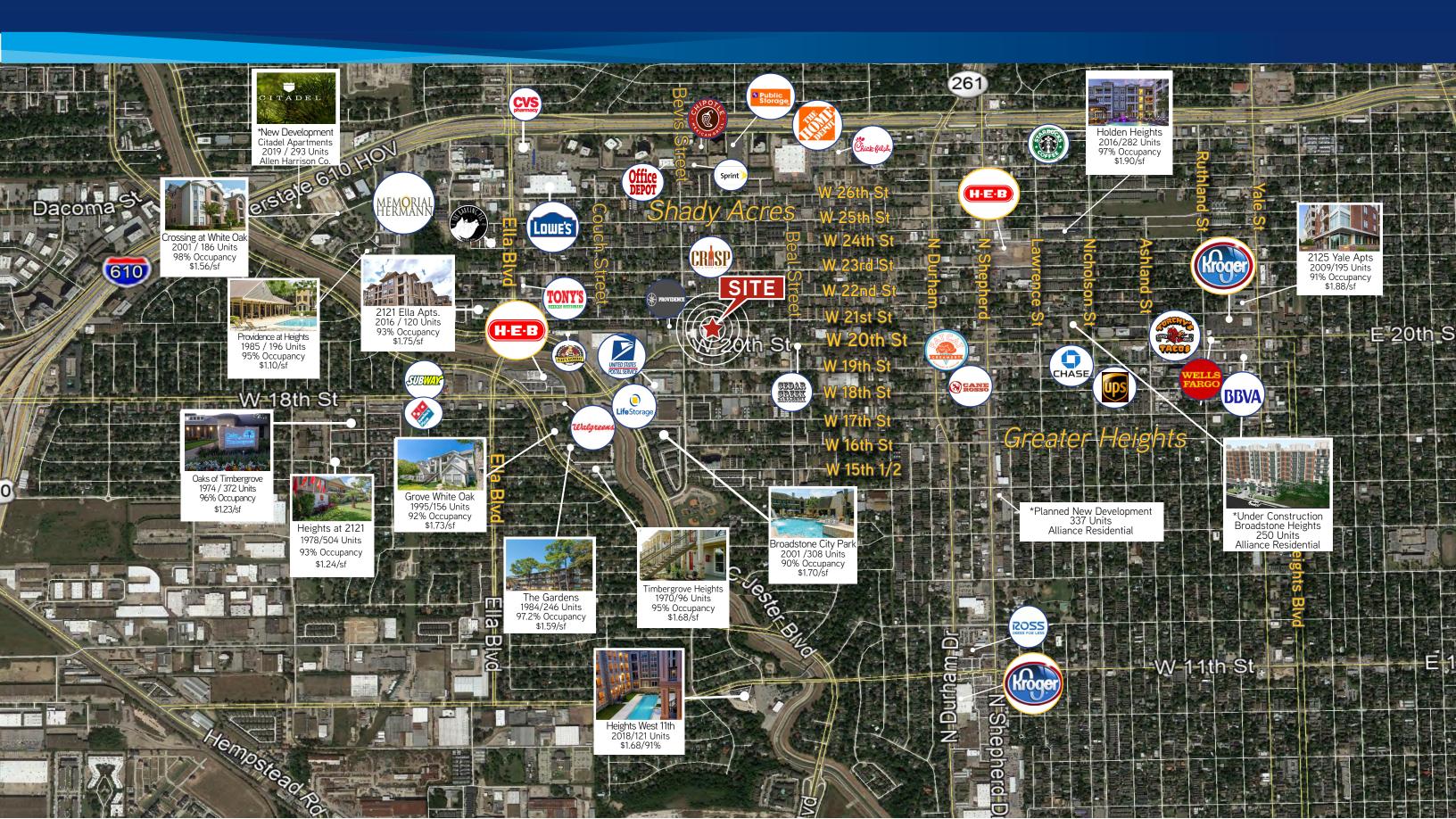
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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- · Put the interests of the client above all other, including the broker's own interest;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent/

AS AGENT FOR BUYER/TENANT: The broker becomes the buyers/tenant's agent by agreeing to represent the buyer, usually though a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH – INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to
 each party (owner and buyer) to communicate with, provide opinion and advice to, and carry out the
 instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - That the owner will accept a price less than the written asking price;
 - That the buyer/tenant will pay a price greater than the price submitted in a written offer;
 and
 - Any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISHED:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposed. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Colliers International Houston, Inc.	29114	houston.info@colliers.com	(713) 222-2111
Licensed Broker/Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Gary Mabray	138207	gary.mabray@colliers.com	(713) 830-2104
Designated Broker of Firm	License No.	Email	Phone
Patrick Duffy	604308	patrick.duffy@colliers.com	(713) 830-2112
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Bill Byrd	337665	bill.byrd@colliers.com	(713) 830-2139
Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Tenant/Seller/Landlord Initials	-	Date	